

MARGATE CIVIC SOCIETY

GIFT AID

Dear Member,

If you are a **taxpayer** and **make a declaration**, we can claim back the income tax you have paid to afford your subscriptions – for up to four years!

This could mean that for every Eight Hundred Pounds paid in subscriptions we can claim Two Hundred Pounds in Gift Aid.

This could mean up to a Thousand Pounds extra income to swell the coffers – and help keep subscription fees down.

So if you pay income tax and wish to allow the Society to claim back the tax on your membership fee, please fill in the attached declaration and hand it to any member of the committee, or post it to the Treasurer, Mike Wilton, at 30 Barrington Crescent, Birchington CT7 9DF.

This is HM Revenue & Custom's short explanation of Gift Aid. We can give further details if you wish, or, if you have access to the internet, we have a link to HMRC Gift Aid from the Society's website. Note that membership fees to Margate Civic Society are treated for tax purposes as donations and are eligible for Gift Aid.

“The Gift Aid scheme is for gifts of money by individuals who pay UK tax. Gift Aid donations are regarded as having basic rate tax deducted by the donor. Charities take your donation - which is money you've already paid tax on - and reclaim the basic rate tax from HM Revenue & Customs (HMRC) on its 'gross' equivalent - the amount before basic rate tax was deducted. Basic rate tax is 20 per cent, so this means that if you give £10 using Gift Aid, it's worth £12.50 to the charity. For donations between 6 April 2008 and 5 April 2011 the charity will also get a separate government supplement of three pence on every pound you give.”

Thank you.

GIFT AID DECLARATION

MARGATE CIVIC SOCIETY

Please treat all gifts of money that I have made in the past 4 years and all future gifts of money that I make from the date of this declaration as Gift Aid donations.

Donor's details

Name:

Address:

Post code:

Signature:

Date:

You must pay an amount of Income Tax and/or Capital Gains Tax for each tax year (6 April one year to 5 April the next) that is at least equal to the amount of tax that the Society will reclaim on your gifts for that tax year.

Please notify the Society if you:

- Want to cancel this declaration
- Change your name or home address
- No longer pay sufficient tax on your income and/or capital gains.

Tax claimed by the Society

- The Society will reclaim 28p of tax on every £1 you gave up to 5 April 2008.
- The Society will reclaim 25p of tax on every £1 you give on or after 6 April 2008.
- The Government will pay to the Society an additional 3p on every £1 you give between 6 April 2008 and 5 April 2011. This transitional relief for the charity does not affect your personal tax position.

If you pay Income Tax at the higher rate, you must include all your Gift Aid donations on your Self Assessment tax return if you want to receive the additional tax relief due to you.